

**JVDA 2008 National Championship Tournament
Financial Statement**

	Actual	
Revenue		
Entry Fees Received @ \$700/team ¹	\$	334,600
Admission @ \$7/\$25 day/full pass ¹	\$	133,000
Vendor Booths	\$	25,000
Apparel Sales	\$	500
Sponsorships	\$	49,000
Hotel Commission Revenue ¹	\$	-
Hotel Comp Room Credit (staff/officials)	\$	20,000
University Athlete Revenue	\$	7,000
Gross Revenue		\$ 569,100
Expenses		
Facility Rental	\$	55,000
Tournament Management Fee	\$	75,000
Court rental (88 Courts)	\$	40,761
Labor (courts)	\$	54,199
Trainers	\$	7,411
Officials (120-130 officials)	\$	93,000
Freight for court transportation	\$	38,882
Program Printing Costs	\$	5,926
EMT Services	\$	3,000
Admission staff	\$	5,000
AES (database services for results)	\$	5,925
Internet Access Cost	\$	7,176
Laptops / results entry costs	\$	4,900
Awards	\$	5,979
Electricity	\$	4,500
Labor for Setup	\$	43,364
Ice	\$	144
Rental Tools	\$	5,746
Total Expenses		\$ 455,912
Tournament Profit		\$ 113,188
Deduct non-standard tournament expense ²		
Insurance	\$	17,344
Ref Water/Food for Foreign Teams	\$	4,199
Foreign Team Expenses - other	\$	6,573
Ball Donation	\$	1,500
Audio Visual Equipment	\$	3,690
Misc. Expense	\$	1,956
Add on to Convention Center costs	\$	5,000
CBS TV production costs of <i>Hit it Big</i>	\$	20,000
JVDA TV Commercial production costs	\$	5,000
Volley Tots program investment	\$	5,000
Other miscellaneous expenses	\$	2,523
Total non-standard expenses		\$ 72,785
Total standard and non-standard expenses		\$ 528,697
Net Tournament Profit		\$ 40,403

**** Notes to Financial Statement**

¹ These amounts reflect lower revenue collections by the JVDA in order to pass the savings along to participating teams. Generally, line items that would increase the bottom line of a large event would be hotel rebates directly to the event organizers, higher entry fees, and higher admission charges.

² These non-standard items reflect expenses that were incurred by the JVDA Championships to significantly improve the event experience for our participants rather than increase the profits of the JVDA from this event and to invest in new programs that benefit JVDA members